

Cherry Creek Village North Civic Association Inc.
Financial Report
1/1/2022 to 12/5/2022
Accrual Basis

	<u>12/5/2022</u>	<u>2022 Budget</u>
Income and Expenses		
Income		
CY Homeowners Dues	23,750.00	23,750.00
Interest Income	0.47	0.00
Advertising Income	0.00	0.00
Late Fee Income	485.00	0.00
Other Income (transfer fees/homeowner assessments)	2,100.00	2,000.00
Total Income	26,335.47	25,750.00
Expense		
Administrative	3,674.99	6,500.00
Annual Meeting Costs	125.00	150.00
Awards and Prizes	65.30	200.00
Banking Fees (return check fee/ Quickbook fee)	125.19	250.00
Depreciation Expense	986.04	1,000.00
Entrance Maint./Public Service	565.65	800.00
Gardening Expense	3,343.60	1,500.00
Insurance Expense	2,736.05	2,650.00
Legal Fees	1,901.00	500.00
Newsletters & Directory	2,230.53	3,000.00
Postage/Supplies/Copies	198.00	250.00
Social Events	2,531.15	4,700.00
Storage Expense	1,850.50	2,000.00
Website	307.80	325.00
Software	592.25	650.00
Total Expense	21,233.05	24,475.00
Net Income	<u>5,102.42</u>	<u>1,275.00</u>

*\$2000 from 2021 Budget

*approved for up to \$5000 for covenant review

Assets and Liabilities

ASSETS

Current Assets

Checking/Savings

 Chase Checking

63,509.00

 Key Savings - Checking

0.00

 Key Savings - Savings

0.00

Total Checking/Savings

63,509.00

Total Accounts Receivable

890.00

Total Current Assets

64,399.00

Fixed Assets

Fixed Assets

 Entrance Monuments

38,454.35

 Entrance Monuments - Accum Depr

-15,723.49

Total Fixed Assets

22,730.86

TOTAL ASSETS

87,129.86

5 Homes have not paid their 2022 Dues- Late fees have been assessed
1 Home has not paid 2021 Dues