

Cherry Creek Village North Civic Association Inc.
Financial Report
01/01/2023 to 12/31/2023
Accrual Basis

	12/31/2023	2023 Budget
Income and Expenses		
Income		
CY Homeowners Dues	23,625.00	23,750.00 *
Late Fee Income	480.00	
Other Income (returned check fee)	25.00	
Transfer & Status Letter fees	2,525.00	2,000.00
Total Income	26,655.00	25,750.00
Expense		
Administrative	1,903.32	6,000.00
Annual Meeting Costs	53.69	150.00
Awards and Prizes	344.00	200.00
Banking Fees (return check fee/ Quickbook fee)	116.05	250.00
Depreciation Expense	986.04	1,000.00
Entrance Maint./Public Service	654.82	800.00
Gardening Expense	2,251.65	1,500.00 †
Insurance Expense	2,939.05	2,850.00
Legal Fees	667.00	500.00
Newsletters & Directory	2,003.75	3,000.00
Postage/Supplies/Copies	178.64	250.00
Social Events	4,063.92	5,000.00
Software	765.82	750.00
Storage Expense	1,554.00	2,000.00
Website	410.40	500.00
Total Expense	18,892.15	24,750.00
Net Income	7,762.85	1,000.00
Assets and Liabilities		
ASSETS		
Current Assets		
Chase Checking	71,764.32	
Total Accounts Receivable	-287.74	
Total Current Assets	71,476.58	
Fixed Assets		
Fixed Assets		
Entrance Monuments	38,454.35	
Entrance Monuments - Accum Depr	-16,709.53	
Total Fixed Assets	21,744.82	
TOTAL ASSETS	93,221.40	

* 1 home has not paid their 2023 dues--late fees assessed
1 home double paid--2024 fee will be waived

† approved additional \$1000 after hailstorm