

Cherry Creek Village North Civic Association
Financial Report
01/01/2024 to 12/31/2024

	<u>2024 Actual</u>	<u>2024 Budget</u>	
Income and Expenses			
Income			
CY Homeowners Dues	22,870.00	23,750.00	*
Late Fee Income	340.00		
Other Income	0.00		
Transfer & Status Letter fees	2,100.00	2,000.00	
Total Income	25,310.00	25,750.00	
Expense			
Administrative	1,330.00	4,300.00	
Annual Meeting Costs	0.00	150.00	
Awards and Prizes	0.00	200.00	
Banking Fees (return check fee/ Quickbook fee)	139.64	250.00	
Depreciation Expense	986.04	1,000.00	
Entrance Maint./Public Service	692.51	800.00	
Gardening Expense	1,264.47	3,000.00	
Insurance Expense	3,167.05	3,300.00	
Legal Fees	578.00	2,000.00	
Newsletters & Directory	1,353.85	2,500.00	
Postage/Supplies/Copies	0.00	250.00	
Social Events	3,076.99	5,000.00	
Software	767.35	750.00	
Storage Expense	1,847.00	1,800.00	
Website	496.80	450.00	
Total Expense	15,699.70	25,750.00	
Net Income	<u>9,610.30</u>	<u>0.00</u>	
Assets and Liabilities			
ASSETS			
Current Assets			
Chase Checking	82,238.99		
Total Accounts Receivable	-332.74		
Total Current Assets	81,906.25		
Fixed Assets			
Fixed Assets			
Entrance Monuments	38,454.35		
Entrance Monuments - Accum Depr	-17,695.57		
Total Fixed Assets	20,758.78		
TOTAL ASSETS	<u>102,665.03</u>		

* 178 fully paid, 7 unpaid, 5 ignored late fee