

Cherry Creek Village North Home Owners Association Budget

	2023	2024
Income		
Homeowners Dues - \$125 / Unit	\$23,750.00	\$23,750.00
Other Income (transfer fees)	2,000.00	2,000.00
Total Income	\$25,750.00	\$25,750.00
Expense		
Administrative	\$6,000.00	\$4,300.00
Annual Meeting Costs	150.00	150.00
Awards & Prizes	200.00	200.00
Banking Fees (QuickBooks billing)	250.00	250.00
Depreciation Expense	1,000.00	1,000.00
Entrance Maint. / Public Service	800.00	800.00
Gardening Expense	1,500.00	3,000.00
Insurance Expense	2,850.00	3,300.00
Legal Fees	500.00	2,000.00
Newsletters & Directory	3,000.00	2,500.00
Postage/Supplies/Copies	250.00	250.00
Social Events	5,000.00	5,000.00
Software (QuickBooks online)	750.00	750.00
Storage Expense	2,000.00	1,800.00
Website	500.00	450.00
Total Expense	\$24,750.00	\$25,750.00
Net Income/(Loss)	\$1,000.00	\$0.00